



Tax Deferred Savings 2012

Maximum Contribution Limits

2011	Under 50	50 Plus	Contribution Deadline
401(k), 403(b), 457	\$16,500	\$22,000	By 12/31/2011
SEP IRA	\$49,000	\$54,500	4/17/2012 + extensions
Individual 401(k)	\$49,000	\$54,500	Must establish by 12/31/2011
IRAs	\$5,000	\$6,000	4/17/2012
2012			
401(k), 403(b), 457	\$17,000	\$22,500	12/31/2012
SEP IRA	\$50,000	\$55,500	4/15/2013 + extensions
Individual 401(k)	\$50,000	\$55,500	Must establish by 12/31/2012
IRAs	\$5,000	\$6,000	4/15/2013

Roth IRA Income Limitations

2011	Full Contribution	Partial Contribution	No Contribution
Married Filing Joint	Below \$169,000	\$169,000-\$179,000	Over \$179,000
Single	Below \$107,000	\$107,000-\$122,000	Over \$122,000
2012			
Married Filing Joint	Below \$173,000	\$173,000-\$183,000	Over \$183,000
Single	Below \$110,000	\$110,000-\$125,000	Over \$125,000

Traditional IRA Deductibility

2011	Full Deduction (a)	Partial Deduction	No Deduction
Married Filing Joint	Below \$90,000	\$90,000-\$110,000	Over \$110,000
Single	Below \$56,000	\$56,000-\$66,000	Over \$66,000
2012			
Married Filing Joint	Below \$92,000	\$92,000-\$112,000	Over \$112,000
Single	Below \$58,000	\$58,000-\$68,000	Over \$68,000

(a) Regardless of income, a full deduction is available if none are covered by employer sponsored plan.

Guidance

1. First, max out your company plan (if self-employed, an Individual 401(k) may offer larger contributions than SEP IRA) .
2. Then consider IRA contribution strategies.